



AD HOC ANNOUNCEMENT ACCORDING TO § 15 WPHG

PERSONNEL – SUPERVISORY BOARD

PAION AG: CHANGES IN THE SUPERVISORY BOARD

Aachen, 25. April 2005 – Prof. Dr. Erich Schlick, director and Head of the Healthcare Sector Germany with PAION's investor 3i Deutschland GmbH, has declared to resign from his Supervisory Board position at PAION in accordance with internal guidelines of 3i. According to PAION's Articles of Association, his resignation will become effective as of 25 May, 2005.

The Management and Supervisory Board of PAION regret his decision and thank him for his successful work and important contributions for the development of the company within the past years. For the interim period until re-election of the Supervisory Board at the annual General Meeting that is scheduled for the end of August, PAION will take the appropriate measures pursuant to section 104 of the Stock Corporation Act (AktG) for the appointment of a successor for the Supervisory Board.

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Listed: Amtlicher Markt in Frankfurt (Prime Standard); Freiverkehr in Berlin-Bremen, Düsseldorf, Hamburg, München und Stuttgart

End of ad hoc announcement