



**Release of a voting rights notification pursuant to Sec 26, para 1 WpHG  
(German Securities Trading Act) with the aim of a Europe-wide  
distribution**

**Person/company obliged to make the notification:**

**Name:** Gartmore Investment Ltd  
**Place:** London  
**State:** United Kingdom

**Information on Issuer:**

**Name:** PAION AG  
**Address:** Martinstr. 10-12, 52062 Aachen  
**Place:** Aachen  
**State:** Germany

**Voting rights notification:**

Pursuant to sec. 21 para. 1 WpHG, Gartmore Investment Ltd, London, United Kingdom, has notified us on 7 July 2008 that their voting interest in PAION AG, Martinstr. 10-12, 52062 Aachen, Germany, on 30 June 2008 went above the threshold of 3 % and 5 % and on that day amounted to 5.705 % (equivalent to 1,403,474 shares). 5.705 % of the voting rights (equivalent to 1,403,474 shares) are attributable to Gartmore Investment Ltd in accordance with sec. 22 para. 1 sent. 1 no. 6 of the WpHG.

PAION AG  
Martinstraße 10-12  
52062 Aachen

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