



**Release of a voting rights notification pursuant to Sec 26, para 1 WpHG
(German Securities Trading Act) with the aim of a Europe-wide
distribution**

Person/company obliged to make the notification:

Name: Gartmore Investment Limited
Place: London
State: United Kingdom

Information on Issuer:

Name: PAION AG
Address: Martinstr. 10-12, 52062 Aachen
Place: Aachen
State: Germany

Voting rights notification:

Pursuant to sec. 21 para. 1 WpHG, Gartmore Investment Limited, London, United Kingdom, has notified us on 24 July 2008 that their voting interest in PAION AG, Martinstr. 10-12, 52062 Aachen, Germany, on 23 July 2008 went below the threshold of 5 % and on that day amounted to 4.993 % (equivalent to 1,228,474 shares). 4.993 % of the voting rights (equivalent to 1,228,474 shares) are attributable to Gartmore Investment Limited in accordance with sec. 22 para. 1 sent. 1 no. 6 of the WpHG.

PAION AG
Martinstraße 10-12
52062 Aachen

Contact:

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