



**Release of a voting rights notification pursuant to Sec 26, para 1 WpHG
with the aim of a Europe-wide distribution**

Person/company obliged to make the notification:

Name: Dr. Wolfgang Söhngen

Address: -

Place: -

State: Germany

Name: Dr. Mariola Söhngen

Address: -

Place: -

State: Germany

Company data:

Name: PAION AG

Address: Martinstr. 10-12, 52062 Aachen

Place: Aachen

State: Germany

Notification:

Following the dilution of voting rights caused by the capital increase conducted by PAION AG on 23 June 2008 within the acquisition of CeNeS Pharmaceuticals plc, PAION AG has received the following notifications according to Sec. 21 WpHG (German Securities Trading Act):

Dr. Wolfgang Söhngen, Germany, has informed us on 24 June 2008 that pursuant to Sec. 21 para 1 WpHG his voting rights on PAION AG, Martinstr. 10-12, 52062 Aachen, Germany, ISIN: DE000A0B65S3, WKN: A0B65S, fell below the threshold of 3 percent of the voting rights on 23 June 2008 and now amount to 2.37 percent (corresponding to 582,340 voting rights). 0.03% of these voting rights (corresponding to 6,197 voting rights) are to be attributed to him pursuant to Sec. 22 para 1 sentence 1 No. 1 WpHG.

In addition, Dr. Mariola Söhngen, Germany, has informed us on 24 June 2008 that pursuant to Sec. 21 para 1 WpHG her voting rights on PAION AG, Martinstr. 10-12, 52062 Aachen, Germany, ISIN: DE000A0B65S3, WKN: A0B65S, fell below the threshold of 3 percent of the voting rights on 23 June 2008 and now amount to 2.64 percent (corresponding to 648,641 voting rights). 0.03% of these voting rights (corresponding to 6,197 voting rights) are to be attributed to her pursuant to Sec. 22 para 1 sentence 1 No. 1 WpHG.

PAION AG
Martinstraße 10-12
52062 Aachen

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