



## **Total number of shares and voting rights outstanding**

At the time of convening the Annual General Meeting 2010, PAION AG had issued an aggregate number of 24,602,919 shares conferring 24,602,919 voting rights. The Company does not own any treasury stock. PAION AG has not been notified of any participation in the Company by a bank, such participation being subject to registration pursuant to Section 21 Securities Trading Act (Wertpapierhandelsgesetz, WpHG).