



THIS IS A CONVENIENCE TRANSLATION OF THE GERMAN INFORMATION ON THE TOTAL NUMBER OF SHARES AND VOTING RIGHTS OUTSTANDING WHICH IS PROVIDED TO SHAREHOLDERS FOR INFORMATIONAL PURPOSES ONLY. ONLY THE GERMAN VERSION OF THIS DOCUMENT IS LEGALLY BINDING ON PAION AG. NO WARRANTY IS MADE AS TO THE ACCURACY OF THIS TRANSLATION AND PAION AG ASSUMES NO LIABILITY WITH RESPECT THERETO.

Total number of shares and voting rights outstanding

At the time the general meeting was convened, the share capital of the Company amounted to EUR 71,336,992.00, divided into 71,336,992 shares. In principle, each ordinary share carries one vote at the extraordinary general meeting. The Company did not hold any treasury stock at the time the general meeting was convened. The total number of shares and voting rights at the time the extraordinary general meeting was convened is therefore 71,336,992.

PAION AG has not been notified of any participation in the Company by a financial institution that would require notification pursuant to Section 33 of the German Securities Trading Act (*Wertpapierhandelsgesetz*).