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**Information pursuant to Section 125 (1) of the German Stock Corporation Act (AktG) in conjunction with Section 125 (5) AktG, Article 4 (1) and Table 3 of the Annex to the Implementing Regulation (EU) 2018/1212 (EU-DVO 2018/1212).**

Type of indication	Description
<b>A. Content of the communication</b>	
1. unique identifier of the event	Annual General Meeting of PAION AG In format according to EU-DVO 2018/1212: PAIVOHV20230712
2. type of message	Invitation to the Annual General Meeting In the format according to EU-DVO 2018/1212: NEWM
<b>B. Information on the issuer</b>	
1. ISIN	ISIN: DE000A3E5EG5
2. name of the issuer	PAION AG
<b>C. Information on the Annual General Meeting</b>	
1. date of the general meeting	July 12, 2023 In format according to EU-DVO 2018/1212: 20230712
2. time of the general meeting	10:00 (CEST) In the format according to EU-DVO 2018/1212: 8:00 UTC
3. type of general meeting	Ordinary Annual General Meeting as virtual Annual General Meeting without physical presence of shareholders or their proxies In format according to EU-DVO 2018/1212: GMET
4. place of the general meeting	Transmission will be made from Forum M, Buchkremerstraße 1-7, 52062 Aachen, Germany, online at <a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a> to follow the Annual Shareholders' Meeting in picture and sound and to exercise shareholders' rights The venue of the Annual General Meeting within the meaning of the German Stock Corporation Act is Forum M, Buchkremerstraße 1-7, 52062 Aachen, Germany.
5. recording date	As per convocation: June 21, 2023, 00:00 (CEST) (22:00 UTC) (corresponds practically to June 20, 2023, 24:00 (CEST) (22:00 UTC) In format according to EU-DVO 2018/1212: 20230621 (practical: 20230620 (cob)
6. uniform resource locator (URL)	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
<b>D. Participation in the Annual General Meeting - Postal Vote</b>	
1. type of participation of the shareholder	Exercise of voting rights by absentee ballot In the format according to EU-DVO 2018/1212: EV (According to ISO20022: MAIL, EVOT);
2. deadline set by the issuer for the notification of participation	Registration for the Annual General Meeting by: July 05, 2023, 24:00 hours (CEST); access authoritative In format according to EU-DVO 2018/1212: 20230705, 22:00 UTC
3. deadline for voting set by the issuer	Exercise of voting rights by absentee ballot: <ul style="list-style-type: none"> <li>by mail or e-mail: July 11, 2023, 24:00 (CEST); in format according to EU-DVO 2018/1212: 20230711, 22:00 UTC.</li> <li>under the conditions of Section 67c AktG by intermediaries: July 11, 2023, 24:00 (CEST); in the format pursuant to EU Regulation 2018/1212: 20230711, 22:00 UTC</li> <li>via the AGM shareholder portal: July 12, 2023, by no later than the time specified by the chairman of the meeting in the context of voting during the AGM; in the format pursuant to EU Regulation</li> </ul>

	2018/1212: 20230712, by no later than the time specified by the chairman of the meeting in the context of voting during the AGM
<b>D. Participation in the Annual General Meeting - Exercise of voting rights by proxy and instructions to the proxies appointed by the Company</b>	
1. type of participation of the shareholder	Exercise of voting rights by proxy and instructions to the proxies appointed by the Company In the format according to EU-DVO 2018/1212: PX (According to ISO20022: PRXY)
2. deadline set by the issuer for the notification of participation	Registration for the Annual General Meeting by: July 05, 2023, 24:00 hours (CEST); access authoritative In format according to EU-DVO 2018/1212: 20230705, 22:00 UTC
3. deadline for voting set by the issuer	Exercise voting rights by granting power of attorney and issuing instructions to the proxies appointed by the Company: <ul style="list-style-type: none"> <li>by mail or e-mail: July 11, 2023, 24:00 (CEST); in format according to EU-DVO 2018/1212: 20230711, 22:00 UTC.</li> <li>under the conditions of Section 67c AktG by intermediaries: July 11, 2023, 24:00 (CEST); in the format pursuant to EU Regulation 2018/1212: 20230711, 22:00 UTC</li> <li>via the AGM shareholder portal: July 12, 2023, by no later than the time specified by the chairman of the meeting in the context of voting during the AGM; in the format pursuant to EU Regulation 2018/1212: 20230712, by no later than the time specified by the chairman of the meeting in the context of voting during</li> </ul>
<b>D. Participation in the Annual General Meeting - Participation by authorized third parties</b>	
1. type of participation of the shareholder	Exercise of voting rights by authorized third parties In the format according to EU-DVO 2018/1212: PX (According to ISO20022: PRXY)
2. deadline set by the issuer for the notification of participation	Registration for the Annual General Meeting by: July 05, 2023, 24:00 hours (CEST); access authoritative In format according to EU-DVO 2018/1212: 20230705, 22:00 UTC
3. deadline for voting set by the issuer	Transmission of a power of attorney: <ul style="list-style-type: none"> <li>by mail or e-mail: July 11, 2023, 24:00 (CEST); in format according to EU-DVO 2018/1212: 20230711, 22:00 UTC.</li> <li>under the conditions of Section 67c AktG by intermediaries: July 11, 2023, 24:00 (CEST); in the format pursuant to EU Regulation 2018/1212: 20230711, 22:00 UTC</li> <li>via the AGM shareholder portal: July 12, 2023, until the time of the closing of the AGM; in the format pursuant to EU Regulation 2018/1212: 20230712, until the time of the closing of the AGM</li> </ul>
<b>D. Participation in the Annual Shareholders' Meeting - Monitoring of the virtual Annual Shareholders' Meeting by means of electronic video and audio transmission via the AGM portal</b>	
1. type of participation of the shareholder	Monitoring of the virtual shareholders' meeting by means of electronic video and audio transmission via the AGM shareholder portal
2. deadline set by the issuer for the notification of participation	Registration for the Annual General Meeting by: July 05, 2023, 24:00 hours (CEST); access authoritative In format according to EU-DVO 2018/1212: 20230705, 22:00 UTC
3. deadline for voting set by the issuer	On July 12, 2023, from the beginning of the Annual General Meeting until the closing of the Annual General Meeting by the chairman of the meeting In the format according to EU-DVO 2018/1212: 20230712, from the beginning of the Annual General Meeting until the closing of the Annual General Meeting by the chairman of the meeting.
<b>E. Agenda - Agenda item 1</b>	
1. clear identification of the agenda item	1.
2. heading of the agenda item	Presentation of the adopted annual financial statements and the consolidated financial statements approved by the Supervisory Board as of December 31, 2022, the management reports for the Company and the Group for the financial year 2022, including the report of the Supervisory Board for the financial year 2022, and the explanatory report of the Executive Board on the disclosures pursuant to Secs. 289a (1) and 315a (1) of the German Commercial Code as of December 31, 2022
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	–
5. alternative options for voting	–
<b>E. Agenda - Agenda item 2</b>	
1. clear identification of the agenda item	2.
2. heading of the agenda item	Resolution on the approval of the actions of the members of the Executive Board for the fiscal year 2022

3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	Binding vote In format according to EU-DVO 2018/1212: BV
5. alternative options for voting	Approval, rejection, abstention In format according to EU-DVO 2018/1212: VF, VA, AB
<b>E. Agenda - Agenda item 3</b>	
1. clear identification of the agenda item	3.
2. heading of the agenda item	Resolution on the approval of the actions of the members of the Supervisory Board for the fiscal year 2022
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	Binding vote In format according to EU-DVO 2018/1212: BV
5. alternative options for voting	Approval, rejection, abstention In format according to EU-DVO 2018/1212: VF, VA, AB
<b>E. Agenda - Agenda item 4</b>	
1. clear identification of the agenda item	4.
2. heading of the agenda item	Resolution on the appointment of the auditor of the annual financial statements and the auditor of the consolidated financial statements as well as the auditor for any review of the condensed financial statements and the interim management report and for any review of additional interim financial information
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	Binding vote In format according to EU-DVO 2018/1212: BV
5. alternative options for voting	Approval, rejection, abstention In format according to EU-DVO 2018/1212: VF, VA, AB
<b>E. Agenda - Agenda item 5</b>	
1. clear identification of the agenda item	5.
2. heading of the agenda item	Presentation of the compensation report for fiscal year 2022 for discussion
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	-
5. alternative options for voting	-
<b>E. Agenda - Agenda item 6.1</b>	
1. clear identification of the agenda item	6.1
2. heading of the agenda item	Elections to the Supervisory Board - Dr. Karin Louise Dorrepaal
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	Binding vote In format according to EU-DVO 2018/1212: BV
5. alternative options for voting	Approval, rejection, abstention In format according to EU-DVO 2018/1212: VF, VA, AB
<b>E. Agenda - Agenda item 6.2</b>	
1. clear identification of the agenda item	6.2
2. heading of the agenda item	Elections to the Supervisory Board - Dr. Mirko Jean Sickinger
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>

4. vote	Binding vote In format according to EU-DVO 2018/1212: BV
5. alternative options for voting	Approval, rejection, abstention In format according to EU-DVO 2018/1212: VF, VA, AB
<b>E. Agenda - Agenda item 7.1</b>	
1. clear identification of the agenda item	7.1
2. heading of the agenda item	Amendments to the Articles of Association concerning virtual shareholders' meetings Resolution on the amendment of section 24 of the Articles of Association to authorize the Executive Board to hold virtual shareholders' meetings
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	Binding vote In format according to EU-DVO 2018/1212: BV
5. alternative options for voting	Approval, rejection, abstention In format according to EU-DVO 2018/1212: VF, VA, AB
<b>E. Agenda - Agenda item 7.2</b>	
1. clear identification of the agenda item	7.2
2. heading of the agenda item	Amendments to the Articles of Association concerning virtual shareholders' meetings Resolution on an amendment to the Articles of Association to enable members of the Supervisory Board to participate in a virtual Annual General Meeting by means of video and audio transmission
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	Binding vote In format according to EU-DVO 2018/1212: BV
5. alternative options for voting	Approval, rejection, abstention In format according to EU-DVO 2018/1212: VF, VA, AB
<b>E. Agenda - Agenda item 8</b>	
1. clear identification of the agenda item	8
2. heading of the agenda item	Amendment to the Articles of Association on the provision of proof of entitlement to attend the Annual General Meeting and to exercise voting rights Resolution on an amendment to the Articles of Association concerning the provision of proof of entitlement to attend the Annual General Meeting and to exercise voting rights
3. uniform resource locator (URL) of the documents	<a href="https://www.paion.com/media-and-investors/annual-general-meeting">https://www.paion.com/media-and-investors/annual-general-meeting</a>
4. vote	Binding vote In format according to EU-DVO 2018/1212: BV
<b>F. Indication of deadlines for exercising other shareholders' rights - Request for additions to the agenda pursuant to Section 122 (2) of the German Stock Corporation Act (AktG)</b>	
1. subject of the deadline	Sending the request for addition to the agenda
2. applicable issuer term	June 11, 2023, 24:00 (CEST); access authoritative In the format according to EU-DVO 2018/1212: 20230611, 22:00 (UTC); access authoritative.
<b>F. Indication of deadlines for exercising other shareholders' rights - counter motions and election proposals pursuant to Sections 126 (1) and (4), 127, 130a (5) sentence 3, 118a (1) sentence 2 no. 3 of the Stock Corporation Act</b>	
1. subject of the deadline	Sending of counter motions and election proposals to be made accessible in relation to proposed resolutions the agenda
2. applicable issuer term	June 27, 2023, 24:00 (CEST); access authoritative In format according to EU-DVO 2018/1212: 20230627, 22:00 (UTC)

	In addition, on the day of the Annual General Meeting, July 12, 2023, from the beginning until the closing of the Annual General Meeting by the Chairman of the Annual General Meeting In the format according to EU-DVO 2018/1212: 20230712, from the beginning to the closing of the general meeting by the chairman of the general meeting.
<b>F. Indication of deadlines for exercising other shareholders' rights - right to submit comments pursuant to Section 130a (1) to (4) AktG</b>	
1. subject of the deadline	Submission of comments on the items on the agenda by electronic communication in Text form
2. applicable Issuer deadline	July 06, 2023 24:00 (CEST); access authoritative In format according to EU-DVO 2018/1212: 20230706, 22:00 (UTC)
<b>F. Indication of deadlines for exercising other shareholders' rights - right to speak pursuant to sections 118a (1) sentence 2 no. 7, 130a (5) and (6) of the AktG</b>	
1. subject of the deadline	Right to speak at the Annual General Meeting by way of video communication via the AGM shareholder portal
2. applicable Issuer deadline	July 12, 2023, in accordance with the procedure provided for this purpose during the Annual General Meeting. In the format according to EU-DVO: 20230712, according to the procedure provided for this purpose during the Annual General Meeting.
<b>F. Indication of deadlines for exercising other shareholders' rights - right to information pursuant to sections 118a (1) sentence 2 no. 4, 131 (1) AktG</b>	
1. subject of the deadline	Right to information at the Annual General Meeting by way of video communication via the AGM shareholder portal
2. applicable Issuer deadline	July 12, 2023, in accordance with the procedure provided for this purpose during the Annual General Meeting In the format according to EU-DVO: 20230712, according to the procedure provided for this purpose during the Annual General Meeting.
<b>F. Indication of deadlines for exercising other shareholders' rights - objection to resolutions of the Annual General Meeting pursuant to Section 118a (1) sentence 2 no. 8 in conjunction with Section 245 of the German Stock Corporation Act (AktG)</b>	
1. subject of the deadline	Declaration of objection to the notary's minutes against resolutions of the Annual General Meeting by means of electronic communication via the AGM shareholder portal
2. applicable Issuer deadline	July 12, 2023, from the beginning to the closing of the Annual General Meeting by the Chairman of the Annual General Meeting In the format according to EU-DVO: 20230712, from the beginning to the closing of the general meeting by the chairman of the general meeting.