



THIS IS A CONVENIENCE TRANSLATION OF THE GERMAN INFORMATION REGARDING PROXY VOTING, WHICH IS PROVIDED TO SHAREHOLDERS FOR INFORMATIONAL PURPOSES ONLY. ONLY THE GERMAN VERSION OF THIS DOCUMENT IS LEGALLY BINDING ON PAION AG. NO WARRANTY IS MADE AS TO THE ACCURACY OF THIS TRANSLATION AND PAION AG ASSUMES NO LIABILITY WITH RESPECT THERETO.

Authorisation of a Third Person

for the virtual Annual General Meeting of PAION AG, Aachen, on 12 July 2023

Please note that even if a proxy is granted, registration and submission of proof of share ownership must be made in due form and time.

Please also note that shareholders authorized by proxy cannot physically attend the Annual General Meeting. They too can only exercise their voting rights by (electronic) postal vote or by issuing a (sub)power of attorney to third parties (including the Company's proxies bound by instructions). Please also draw the attention of your proxies to the special features of the virtual Annual General Meeting.

For the details please refer to the Invitation to the Annual General Meeting.

Access card no. _____

No. of shares _____

I/we

First name

Surname/Name of company

Place of residence/Headquarter of the company

hereby authorise

First name (representative)

Surname (representative)

Place of residence (representative)

to exercise my/our voting rights at the virtual Annual General Meeting of PAION AG on 12 July 2023 on my/our behalf, with exemption from section 181 of the German Civil Code (BGB). The proxy is furthermore entitled to grant a sub-proxy within the scope of the proxy granted to him/her. In each case, however, voting rights may only be exercised by (electronic) postal vote or by granting a (sub)power of attorney to the Company's proxy bound by instructions.



First name and Surname/Name of Company

Place of residence/Headquarter of company

Place, date

Signature(s) or identifiable by other means of
concluding the declaration according to § 126b BGB